

Economics  
00-6017

**CAMEROON GENERAL CERTIFICATE OF EDUCATION BOARD**

**Probatoire Technique Examination**

**JUNE 2016**

**Date: Wednesday 25-05-2016**

Series/ Specialties	Secretarial Administration and Communication (ACA), Marketing (ACC), Accounting and Management (CG), Taxation and Management Information Systems (FIG)
Subject Title	Economics
Subject Code No.	00-6017
Type of Exam	WRITTEN
Weighting (Coef.)	SEE INSIDE

*Duration: 12:00 - 13:30*

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General Instructions

*You are reminded of the necessity for good English and orderly presentation of your material.  
Where calculations are involved show your working, giving your answer at each stage.*

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**Content: QUESTIONS**

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Specific Instructions

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Turn over

## GENERAL ECONOMICS

### Authorized documents

*No document is authorized except those given to candidates by the examiners.  
All the questions are compulsory.*

### PART ONE:

(12 marks)

- 1) Define the following terms and expressions: (4marks)  
- Demand; - Stock exchange market; - Labour; - Disguised unemployment.
- 2) Talking about price elasticity of demand (PED), what conclusion can you give for each of the following situations:  $PED > 1$ ;  $PED < 1$ ;  $PED = \infty$ ;  $PED = 0$  (2marks)
- 3) For money to conveniently serve as medium of exchange, it must fulfil some conditions. List four (04) of them. (2marks)
- 4) Give and explain two (02) advantages and two (02) disadvantages of inflation. (4marks)

### PART TWO:

(08 marks)

In a given country, hypothetical figures are in millions francs CFA of the National income position:

- a) Consumers' expenditure.....= 50;
- b) Gross Investment.....= 20;
- c) Public authorities current spending.....= 18;
- d) Exports.....= 20;
- e) Imports.....= 24;
- f) Taxes on expenditure.....= 10;
- g) Net property income from abroad.....= 3;
- h) Subsidies.....= 4;
- i) Depreciation.....= 6.

### WORK REQUIRED:

Calculate:

- 1) The total domestic Expenditure at market prices. (2marks)
- 2) The total final expenditure at market prices. (1mark)
- 3) The gross domestic expenditure at market prices. (1mark)
- 4) The gross domestic expenditure at factor cost. (2marks)
- 5) The gross national product at factor cost. (1mark)
- 6) The National Income. (1mark)