

Commerce 2
0520

CAMEROON GENERAL CERTIFICATE OF EDUCATION BOARD
General Certificate of Education Examination / Technical and Vocational Education Examination

JUNE 2020

ORDINARY / INTERMEDIATE LEVELS

Subject Title	Commerce
Paper No.	Two
Subject Code No.	0520

GCE REVISION

Two and a half hours

Answer FOUR questions. All questions carry equal marks.

INSTRUCTIONS

1. *You are reminded of the necessity for good English and orderly presentation in your answers.*
2. *The use of SIMPLE electronic calculator is allowed.*
3. *Show clear working in your answer booklet where necessary.*

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Turn Over

1. (a) Explain any **FOUR** advantages air transport has over sea transport. **(8 marks)**
(b) Outline **SIX** importance of transport to a businessman **(6 marks)**
(c) Give **SIX** factors affecting the choice of an advertising media. **(6 marks)**

2. (a) Briefly explain the branches of an industry. **(6 marks)**
(b) With the use of suitable examples, explain the **THREE** stages of production. **(6 marks)**
(c) Mention any **FOUR** advantages of division of labour to an enterprise. **(8 marks)**

3. (a) State **FOUR** features of any **TWO** of the following:
(i) Supermarkets,
(ii) Department stores,
(iii) Hyper markets, and
(iv) Multiple shops. **(8 marks)**

(b) Outline **FOUR** reasons for the continuous existence of small shops. **(8 marks)**

(c) Briefly explain the following terms:
(i) Impulse buying
(ii) Self service. **(4 marks)**

4. (a) State and briefly explain the benefits of Automated Teller machines to the:
(i) Bank
(ii) Customer. **(6 marks)**

(b) Outline **THREE** advantages of using cheques as a mode of payments instead of cash. **(6 marks)**

(c) Name and explain any **FOUR** types of life insurance policies. **(8 marks)**

5. (a) Distinguish between home trade and foreign trade **(8 marks)**

(b) State and explain **FOUR** advantages of international trade. **(8 marks)**

(c) List any **FOUR** functions of the customs department. **(4 marks)**

6. (a) Outline any **FOUR** sources of finance to a sole proprietor. **(8 marks)**

(b) State **TWO** differences between a limited partner and a general partner. **(4 marks)**

(c) Enumerate any **TWO** features of each of the following business documents:
(i) Articles of Association,
(ii) Certificate of Incorporation,
(iii) Prospectus, and
(iv) Certificate of trading. **(8 marks)**
