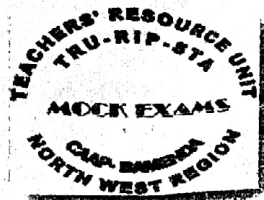


REPUBLIQUE DU CAMEROUN
Paix-Travail-Patrie

MINISTRE DES ENSEIGNEMENTS SECONDAIRES

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REPUBLIC OF CAMEROON
Peace-Work-Fatherland

MINISTRY OF SECONDARY EDUCATION

TEACHERS' RESOURCE UNIT
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MARCH 2023

The Teachers' Resource Unit and the Regional Inspectorate of Pedagogy, in collaboration with the North West Economics Teachers' Association (NOWETA)	SUBJECT CODE NUMBER 0725	PAPER NUMBER 2
ADVANCED LEVEL GENERAL CERTIFICATE OF EDUCATION AND ADVANCED TECHNICAL AND VOCATIONAL EDUCATION REGIONAL MOCK EXAMINATION	SUBJECT TITLE ECONOMICS	
ADVANCED LEVEL		

Time Allowed: Three Hours
INSTRUCTIONS TO CANDIDATES

Mobile phones are NOT ALLOWED in the examination room.

Answer FIVE questions, choosing at least TWO from each section.

All questions carry equal marks.

You are reminded of the necessity for good English and orderly presentation in your answers.

SECTION A

- | | | | |
|----|-----|---|------------|
| 1. | (a) | With the use of examples, distinguish between "internal and external economies of scale" | (8 marks) |
| | (b) | To what extent is large scale production beneficial to firms? | (12 marks) |
| 2. | (a) | How can the government intervene in the market to control prices? | (12 marks) |
| | (b) | What are the positive economic implications of government setting prices to favour consumers? | (8 marks) |
| 3. | | With the aid of diagrams, explain: | |
| | (a) | the economic significance of free entry in perfect competition. | (12 marks) |
| | (b) | how price and output are determined in the long run in monopoly. | (8 marks) |
| 4. | (a) | Advance reasons why Trade Unions press for higher wage claims. | (8 marks) |
| | (b) | Under what circumstances would Trade Unions succeed in such demands? | (12 marks) |

SECTION B

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|----|-----|---|------------|
| 5. | (a) | Differentiate between the average propensity to save and the marginal propensity to save. | (8 marks) |
| | (b) | Explain the circumstances under which an attempt to increase total savings in an economy may rather lead to a fall in realized savings. | (12 marks) |
| 6. | (a) | Examine the role of taxation in the economy of Cameroon. | (10 marks) |
| | (b) | What are the costs of an increase in taxes in an economy? | (10 marks) |
| 7. | (a) | Examine the negative effects of unemployment to Cameroon. | (10 marks) |
| | (b) | Suggest possible measures that can be used to remedy unemployment in an economy. | (10 marks) |
| 8. | (a) | Why is it important for a country to eliminate a balance of payments deficit? | (8 marks) |
| | (b) | When and how can devaluation eliminate a persistent balance of payments deficit? | (12 marks) |

END