0520/2/2023
COMMERCE
O/L

SOUTH WEST REGIONAL MOCK EXAMINATION
TECHNICAL AND VOCATIONAL EDUCATION

THE TEACHERS' RESOURCE UNIT (TRU)
Cellule d'appui à l'action Pédagogique

IN COLLABORATION WITH
En collaboration avec

THE REGIONAL INSPECTORATES OF PEDAGOGY AND

THE SUBJECT TEACHERS' ASSOCIATIONS (STA)

FRIDAY 24 March 2023 ORDINARY LEVEL

Subject Title	**Commerce**
Paper Number	**Paper 2**
Subject Code Number	**0520**

2 HOURS 30 MINUTES

INSTRUCTIONS TO CANDIDATES:

Answer any FOUR questions.

All questions carry equal marks each. For your guidance, the approximate mark for each part of a question is indicated in brackets.

You are reminded of the necessity for good English and orderly presentation in your answers.

In calculations, you are advised to show all the steps in your working, giving your answer at each stage.

Calculators are allowed.

1. a). It is generally believed that development follows the road. Justify this with the situation in Cameroon. (10marks)

b). Compare air and sea transport. (10marks)

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2. a). Briefly explain the sectors of production with examples from the Cameroonian economy. (8marks)

b). Explain why and how the government of Cameroon is encouraging the creation of enterprises. (12marks)

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3. a). Distinguish between the terms in the following pairs;

i. Third party Insurance and Comprehensive Insurance

ii. Entrepot trade and custom drawback

iii. Internal and International trade (6marks)

b). State three (3) benefits of International trade to a country. (6marks)

c). Briefly explain the reasons put forward for protectionism. (8marks)

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4. a). State three (3) differences between a current account and a savings account. (6marks)

b). Explain the measures used by the Central Bank to control the money supply in the economy. (14marks)

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5. a). Distinguish between shareholders and debenture holders. (6marks)

b). Explain any two (2) types of insurance policies. (6marks)

c). Describe four (4) reasons why a manufacturer brands his products. (8marks)

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6. You are given the information below;

Opening stock ----------------- 10,000,000FCFA
Closing stock ----------------- 4,000,000FCFA
Sales ------------------------- 70,000,000FCFA
Purchases --------------------- 43,000,000FCFA
Working expenses ------------- 11,000,000FCFA

Calculate

a).

i). Gross profit

ii). Net profit

iii). Average stock

iv). Gross profit as a percentage of sales.

v). Rate of turnover (10marks)

b). Briefly explain four (4) features of cooperative societies. (8marks)

c) Outline four (2) external sources of finance to a sole proprietor. (2marks)

END