GENERAL CERTIFICATE OF EDUCATION BOARD

General Certificate of Education Examination

Commerce 2 0520

JUNE 2023

ORDINARY LEVEL

Subject Title	Commerce
Paper No.	Two
Subject Code No.	0520

Two and a half hours

Answer FOUR questions. All questions carry equal marks.

INSTRUCTIONS

- 1. You are reminded of the necessity for good English and orderly presentation in your answers.
- 2. The use of SIMPLE electronic calculator is allowed.
- 3. Show clear working in your answer booklet where necessary.

Turn Over

0520/2

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(a) Define the following terms; i) Enterprise, ii) Enterpreneur, iii) Enterpreneurship. (b) Outline any TWO functions of the following departments of an enterprise; i) Production, ii) Marketing, iii) Stores. (c) Explain any FOUR importance of warehousing to commerce and industry. (a) Briefly explain the following types of business documents; i) Catalogue, ii) Invoice, iii) Credit note. (b) State and explain any FOUR services of a wholesaler to the retailer. (c) Explain FOUR advantages of shopping in a department store. (d) The information below are extracts from the trading, profits and loss accounts of a business at the end of a trading period. Particulars Amount (CFAF) Opening inventory 20,000 Closing inventory 10,000 Purchases 40,000 Sales 80,000 Working expenses 12,000 You are required to calculate; i) gross profits, ii) net profits, iii) rate of turnover, iv) net profits as a percentage of sales. (b) Name and briefly explain FOUR methods of advertising goods. (a) Explain any FOUR functions of the central bank in an economy. (b) What are the differences between a current account and a deposit account. (a) Explain any FOUR functions of the central bank in an economy. (b) What are the differences between a current account and a deposit account. (a) State and briefly explain FOUR factors that have led to the growth of foreign trade. (b) Explain the advantages of sea transport over air transport. (c) Outline the importance of containerization as a mode of transport. (c) Outline the importance of containerization as a mode of transport. (d) marks)			R advantages of a sole tradatures of co-operative socio		(8 mark (6 mark (6 mark
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