

**SOUTH WEST REGIONAL MOCK EXAMINATION  
GENERAL/TECHNICAL AND VOCATIONAL EDUCATION**

**THE TEACHERS' RESOURCE UNIT (TRU)**

Cellule d'appui à l'action Pédagogique

**IN COLLABORATION WITH**

En collaboration avec

**THE REGIONAL INSPECTORATES OF PEDAGOGY AND**

**THE SUBJECT TEACHERS' ASSOCIATIONS (STA)**

**Wednesday, 19<sup>th</sup> March 2025 (Morning Session)**

**ITVE /RDINARY LEVEL**

Subject Title	ECONOMICS
Paper Number	2
Subject Code Number	0525

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**Two hours Thirty minutes**

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**INSTRUCTIONS TO CANDIDATES:**

*This paper carries 8 questions. Answer any FIVE questions.*

*Each question carries 20 marks. For your guidance, the approximate mark for each part of a question is indicated in brackets.*

*If you answer MORE THAN FIVE questions, ONLY the first FIVE answers presented will be marked.*

*You must use ONLY Blue or Black ink. No answer in pencil will be marked.*

*You are reminded of the necessity for good English and orderly presentation in your answers.*

*You are advised to read carefully through the question paper before you begin your answers.*



1. a) Use a table to classify the following enterprises into Unincorporated, Incorporated and Public sector business units:
- Public limited companies
  - Sole proprietorship
  - Public corporations
  - Partnership
  - Municipal undertakings
  - Private limited companies
- (6marks)
- b) State and explain three roles played by cooperative societies in Cameroon (6 marks)
- c) State and explain four reasons for Privatisation in Cameroon (8 marks)

2. a) Define the following types of economic Systems:
- i. Capitalist economic system
  - ii. Command economic system
  - iii. Mixed economic system
- (2+2+2 marks)

b) State and explain four differences between the capitalist and planned economic systems. (8marks)

c) Explain three roles of the government in a mixed economic system. (6 marks)

3. a) Distinguish between location and localization of industries. (4 marks)

b) State and explain two advantages and two disadvantages of localization. (8 marks)

c) Explain four factors influencing the location of industries in Cameroon. (8 marks)

4. The table below shows data of a country's balance of payments for a given year.

Items	Figure in million FCFA
Import of cars and smart phones	60
Invisible export	55
Export of Timber and cotton	75
Invisible import	60
Capital account balance	-5
Balancing item	2

a) Distinguish between Balance of trade and balance of payments. (4 marks)

b) Calculate:

i. Balance of trade. (3 marks)

ii. Current account balance. (3 marks)

iii. Balance of payments. (4 marks)

c) Explain three first-aid measures used to correct a deficit on the BOP account. (6marks)



5. The Table below shows the market demand and supply schedule for corn in a given market.

Price (FCFA)	Buyer 1	Buyer 2	Seller 1	Seller 2	Market demand (Kg)	Market supply (Kg)
100	50	40	15	5		
200	35	45	20	30		
300	30	40	30	40		
400	27	23	35	45		
500	25	15	50	50		
600	20	10	53	57		

- a) Complete the table. (6 marks)
- b) What is the market price and why? (4 marks)
- c) Calculate price elasticity of supply when price increases from 300FCFA to 500FCFA. (4 marks)
- d) State and explain two reasons why the market quantity demanded decreases as price increases. (6 marks)

6. a). Define the following as used in economics:

i. Economic Planning.

ii. Economic Growth.

iii. Economic development.

(2+2+2 marks)

b) State and explain Four possible causes of economic growth in Cameroon.

(8 marks)

c) state and explain four possible remedies of unemployment in Cameroon.

(8 marks)

7. a) Distinguish between the following:

i. Reproductive and Deadweight and Deadweight Debt.

ii. Budget surplus and budget deficit.

iii. Progressive and regressive tax systems.

(4+4+4 marks)

b) State and two sources of government revenue and two areas of government expenditure.

(8 marks)

8. a) Distinguish between demand-pull Inflation and cost-push inflation.

(4 marks)

b) Explain three causes of demand-pull inflation.

(6 marks)

c) State and explain:

i. Three determinants of national income.

ii. Two uses of national income statistics.

(6+4 marks)

**END**