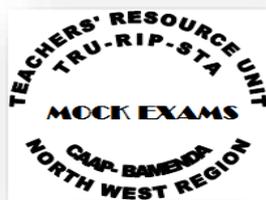


REPUBLIQUE DU CAMEROUN
Paix-Travail-Patrie

MINISTERE DES ENSEIGNEMENTS SECONDAIRES

CELLULE D'APPUI A L'ACTION PEDAGOGIQUE
ANTENNE RÉGIONALE DU NORD OUEST

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GCE AL TVE AL

REPUBLIC OF CAMEROON
Peace-Work-Fatherland

MINISTRY OF SECONDARY EDUCATION

TEACHERS' RESOURCE UNIT
REGIONAL BRANCH FOR THE NORTH WEST

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MARCH 2025

The Teachers' Resource Unit and the Regional Inspectorate of Pedagogy, in collaboration with NOWETA	SUBJECT CODE NUMBER 0725	PAPER NUMBER 2
GENERAL CERTIFICATE OF EDUCATION AND TECHNICAL VOCATIONAL EDUCATION ADVANCED LEVEL REGIONAL MOCK EXAMINATION	SUBJECT TITLE ECONOMICS	
ADVANCED LEVEL		

Time Allowed: **THREE Hours**
INSTRUCTIONS TO CANDIDATES

Mobile phones are **NOT ALLOWED** in the examination room.

Answer **FIVE** questions, choosing at least **TWO** from each section.

All questions carry equal marks.

You are reminded of the necessity for good English and orderly presentation in your answers

SECTION A

1. a) Why is the concept of optimum population considered to be dynamic? **(10marks)**
b) Outline the procedure necessary for partnership form of business to become a public limited company. **(10 marks)**
-
2. a) With the aid of diagram(s), show how the effect of an increase demand for a good on its price likely depends on the time period. **(12 marks)**
b) What factors may increase the price elasticity of supply of a good? **(8 marks)**
-
3. a) Justify why perfectly competitive markets are desirable. **(10 marks)**
b) Distinguish between oligopoly and monopolistic competition. **(10 marks)**
-
4. a) With a diagrammatic illustration, explain how quasi rent is different from economic rent? **(10 marks)**
b) Identify and explain the factors that will likely increase the demand for labour. **(10 marks)**

SECTION B

5. a) With the aid of a diagram, explain equilibrium national income in a three-sector governed economy. What are the factors that may cause it to change? **(12 marks)**
b) Examine the factors that will likely increase the level of household savings in Cameroon. **(8 marks)**
-
6. a) Show how inflation may result in an arbitrary redistribution of income and wealth in an economy. **(8 marks)**
b) Suggest the measures that BEAC may likely use to restrict the ability of commercial banks to create credit. **(12 marks)**
-
7. a) Explain what you understand by national debt. Why does the government borrow? **(10 marks)**
b) With the use of examples, explain how automatic stabilizers function in a boom situation. **(10 marks)**
-
8. a) For what reasons may a government seek to eliminate a large surplus on the current account of the balance of payments? **(10 marks)**
b) Suggest the demerits of import restrictions for a country like Cameroon. **(10 marks)**

END