

1. a) Name and explain any FOUR differences between a private enterprise and a public enterprise. (8mks)
b) Explain any THREE internal sources of finance to a public company. (6mks)
c) Outline any SIX reasons for the continual existence of small businesses in Cameroon. (6mks)
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2. a) Define the following terms:
i) Land
ii) Capital
iii) Entrepreneur (6mks)
b) Explain any THREE criteria of classifying enterprises in Cameroon (6mks)
c) Name and explain any FOUR types of warehouses (8mks)
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3. a) Explain the following business documents:
i) Credit note
ii) Advice note
iii) Statement of account. (6mks)
b) Briefly explain any FOUR services of the wholesaler to the manufacturer (8mks)
c) Outline any THREE reasons for direct dealing in the chain of distribution of goods. (6mks)
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4. a) Given that the opening stock of a business is 6,000,000Fr. Purchases were 2,000,000Fr. Closing stock are 3,000,000frs and net sales are 8,000,000Fr. Calculate:
i) Cost of goods sold.
ii) Gross profits
iii) Rate of turnover
iv) Gross profit margin (8mks)
b) Name and explain any FOUR advantages of advertising to the economy. (8mks)
a) Outline any FOUR government departments that protect consumers. (4mks)
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5. a) How are commercial banks important to businessmen in terms of the following?
i) Deposits
ii) Payments
iii) Lending (6mks)
b) Outline FOUR advantages of using cheques as means of payments. (6mks)
c) Briefly explain any TWO of the following types of risks:
i) Fidelity guarantee,
ii) Comprehensive insurance
iii) Employers' liability
iv) Working capital (8mks)
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6. a) State and explain any FOUR benefits of international trade to the economy of Cameroon (8mks)
b) Explain FOUR factors a businessman consider when choosing a means of transport? (8mks)
c) Outline any FOUR advantages of pipeline transport over other modes of transport? (4mks)

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