

0520/ P1/2025
COMMERCE
O/L

SOUTH WEST REGIONAL MOCK EXAMINATION TECHNICAL AND VOCATIONAL EDUCATION

The Teachers' Resource Unit (TRU) in collaboration with the Subject Teachers' Association (STA)	Subject Code 0520	Paper Number 1
CANDIDATE NAME	Specialty: ALL commercial specialities-ACC,MKT /O/L	
CANDIDATE NUMBER	Subject title	
CENTRE NUMBER	COMMERCE	
Ordinary Level	DATE 26 TH MARCH 2025	

Time Allowed: ONE HOUR THIRTY MINUTES

INSTRUCTIONS TO CANDIDATES:

1. USE A SOFT HB PENCIL THROUGHOUT THIS EXAMINATION.
 2. DO NOT OPEN THIS BOOKLET UNTIL YOU ARE TOLD TO DO SO.
- Before the Examination begins:**
3. Check that this question booklet is headed "Commerce 0520" Paper 1".
 4. Insert the information required in the spaces provided above.
 5. Without opening the booklet, pull out the answer sheet carefully from inside the front cover of this booklet. Take care that you do not crease or fold the answer sheet or make any marks on it other than those asked for in these instructions.
 6. Insert the information required in the spaces provided on the answer sheet using your HB pencil: Candidate Name, Centre Number, Candidate Number, Subject Code Number and Paper Number
- How to answer questions in this examination:**
7. Answer ALL the 50 questions in this examination. All questions carry equal marks.
 8. Calculators are allowed.
 9. For each question there are four suggested answers, A, B, C, and D. Decide which answer is correct. Find the number of the question on the Answer sheet and draw a horizontal line across the letter to join the square brackets for the answer you have chosen. For example, if C is your correct answer, mark C as shown below:
- A
B
C
D
10. Mark only one answer for each question. If you mark more than one answer, you will score zero for that question. If you change your mind about an answer, erase the first mark carefully, and then mark your new answer.
 11. Avoid spending much time on any question. If you find a question difficult, move to the next question. You can come back to this question later.
 12. Do all rough work in this booklet using, where necessary, the blank spaces in the question booklet.
 13. Mobile phones are **NOT ALLOWED** in the examination room.
 14. You must not take this booklet and answer sheet out of the examination room. All question booklets and answer sheets will be collected at the end of the examination

1. A disadvantage of a public corporation is
 - A Much capital for expansion
 - B Inefficiency
 - C Creation of employment
 - D Provision of essential goods and services
2. A foreign order to an agent to buy from any manufacturer is called.
 - A Open indent
 - B Bill of lading
 - C Airway bill
 - D Consular invoice
3. An agent that takes possession of goods and guarantees goods sold on credit is known as
 - A Factory
 - B Del credere
 - C Broker
 - D Auctionaire
- A mail service noted for its quick delivery is called
 - A Registered post
 - B Date post
 - C Express post
 - D Reordered delivery
- The type of transport that link other transport systems is known as?
 - A Canal
 - B Rail
 - C Sea
 - D Road
6. Which of the following account receives bank charges from customers
 - A Deposit account
 - B Current account
 - C Time account
 - D Savings account
7. The method of advertisement directed to a targeted group of customers is called
 - A Persuasive advertising
 - B Indirect advertising
 - C Direct advertising
 - D Informative advertising
8. One of the following is a consumer's right to
 - A Sell a product
 - B Choose from a variety of products
 - C Take a product
 - D Give a product
9. An insurable risk among the following is
 - A Rioting
 - B Change in demand of a product
 - C Fire
 - D Gain in a business
10. A refund on goods imported for re-exportation is known as
 - A Cash refund
 - B Custom duty
 - C Custom refund
 - D Custom drawback
11. The following is invisible items except
 - A Tourism
 - B Banking
 - C Petrol
 - D Aviation
12. A sea vessel communing known as taxing of the sea is
 - A Cargo liner
 - B Tramp ship
 - C Passenger liner
 - D Coaster liner
13. A payment method where a single cheque is used to make several payments is called:
 - A Standing order
 - B Bank draft
 - C Direct debit
 - D Credit transfer
14. Shops with identical building selling limited range of goods are called:
 - A Department stores
 - B Chain stores
 - C Supermarket
 - D Hyper market
15. Using the media to boost a firm's image is known as;
 - A Advertisement
 - B Personal selling
 - C Public relations
 - D Sales promotion
16. A mail service for which compensation is paid when parcel is missing or stolen is;
 - A Recorded deliver
 - B Registered post
 - C Post restante
 - D Business reply services
17. The following are used for the classification of an enterprise except;
 - A Capital
 - B Ownership
 - C Variety of goods
 - D Size
18. The greatest advantage of sea transport over other forms of transport is that it is ;
 - A Good for bulky carrying
 - B Faster over short distances
 - C Flexible for long distances
 - D Free of transhipment
19. A managerial resource of an enterprise is.
 - A Land
 - B Labour
 - C Capital
 - D Entrepreneur

document issued by a prospective buyer is to many
is called;

- Letter of inquiry
- Delivery note
- Local purchase order
- Letter of credit

A cross cheque with the word "And co" between the
parallel line refers to;

- A Bank crossing
- B General crossing
- C Special crossing
- D Endorsement

Foreign trade is sub-divided into;

- A Import and Export
- B Wholesale and Entre pro trade
- C Import and Retail trade
- D Entre pro trade and export trade

A retailer who receives a trade discount of 33.3% on
goods worth 36,000 FRs will pay;

- A 24,000frs
- B 22,600frs
- C 21,600frs
- D 11,988frs

Surrender value is applicable to;

- A Marine insurance
- B Fire insurance
- C Life insurance
- D Accident

Current asset - current liability =

- A Capital owned
- B Capital employed
- C Circulating capital
- D Working capital

The policy which limits the quantity of goods to be
imported is;

- A Ban
- B Quarter
- C Embargo
- D Quota

Question 27 and 28 are based on Lady H's trading
account presented in the table below

Items	FCFA (000)
Opening stock	5,000
Purchases	12,000
Sales	24,000
Closing stock	2,000
Overhead expenses	3,000

Determine the cost of goods sold.

- A 10,000frs
- B 15,000frs
- C 7,000frs
- D 17,000frs

The gross profit of Lady H is;

- A 12,000
- B 7,000
- C 4,000
- D 9,000

29. Quality control is the function of which department of
an enterprise?

- A Purchases department
- B Stores department
- C Production department
- D Stock control department

30. A wholesaler that deals in a single line of goods is;

- A Comprehensive wholesaler
- B Specialist wholesaler
- C Cash and carry wholesaler
- D General wholesaler

31. The following are the reasons for advertising except;

- A Persuade
- B Educate
- C Grades
- D Remind

32. The resource that earns interest is;

- A Natural resource
- B Man-made resource
- C Managerial resource
- D Human resource

33. Investors who are paid first when a company is
liquidated are;

- A Ordinary shareholders
- B Debenture holders
- C Preference shareholders
- D Cumulative preference shareholders

34. Circulating capital is also known as;

- A Floating capital
- B Capital employed
- C Sunk capital
- D Liquid capital

35. The business unit issued a prospectus to raise capital is
called;

- A Public corporation
- B Private limited company
- C Parastatals
- D Public limited company

36. The transport mode with a high degree of flexibility is;

- A Air
- B Rail
- C Sea
- D Road

37. The transfer of some risk to insurance is;

- A Contribution
- B Surrender value
- C Re-insurance
- D Insurable interest

38. Wooden platform on which goods are packed to reduce
pilfering during loading and off-loading are called;

- A Containers
- B Fork lift
- C Pallets
- D Cranes

39. A retail shop selling the same goods at different shop locations is;

- A Hyper market
- B Supermarket
- C Mail order business
- D Chain store

40. When is a Proforma invoice not used?

- A When goods are large
- B Payment is needed before deliver of goods
- C If goods are to be imported
- D When consumers invoice is needed

41. Commerce is usually sub divided into;

- A Trade and banking
- B Buying and selling
- C Production and distribution
- D Trade and aids to trade

42. Loss leader facility are commonly offered by;

- A Supermarket
- B Hypermarket
- C Departmental store
- D Chain store

43. The department of cinematography controls which of the following activities below;

- A Slaughter house
- B Safe guarding the transport system
- C Controlling films and pornographic pictures
- D Environmental sanitation

44. The following are the importance of commerce except;

- A Provide employment opportunities
- B Trade by batter
- C Provides variety
- D Mass production

45. The restriction on the importation of a particular ty, goods into a control is known as;

- A Quota
- B Tariffs
- C Export subsidies
- D Embargo

46. A licence agent that sell goods to the highest bidder is known as;

- A Factor
- B Auctionaire
- C Broker
- D Del credere agent

47. The following are banking institutions except;

- A NFC
- B COBAC
- C BICEC
- D BEAC

48. A credit note is identify easily because it is;

- A Usually printed in red
- B Used when goods are under charged
- C Used when goods are bought on cash
- D When goods are bought on credit

49. Retailed trade can be defined as;

- A Buying in large quantity and sell in bunk
- B Buying in fairly large quantity and sell in bits
- C Buying in small quantity and sell in bunk
- D Buying and selling

50. They control the banking system for central Africa states;

- A CEMAC
- B COBAC
- C NFC
- D BEAC

END.

GO BACK AND CHECK YOUR WORK.