

GENERAL CERTIFICATE OF EDUCATION BOARD

General Certificate of Education Examination

JUNE 2025

ORDINARY LEVEL

Centre Number	
Centre Name	
Candidate Identification Number	
Candidate Name	

Mobile phones are NOT allowed in the examination room.

MULTIPLE CHOICE QUESTION PAPER

Duration: One and a Half Hours

INSTRUCTIONS TO CANDIDATES

Read the following instructions carefully before you start answering the questions in this paper. Make sure you have a soft HB pencil and an eraser for this examination.

1. USE A SOFT HB PENCIL THROUGHOUT THE EXAMINATION.
2. DO NOT OPEN THIS BOOKLET UNTIL YOU ARE TOLD TO DO SO.

Before the examination begins:

3. Check that this question booklet is headed "ORDINARY LEVEL – 0520 COMMERCE 1"
4. Fill in the information required in the spaces above.
5. Fill in the information required in the spaces provided on the answer sheet using your HB pencil:

Candidate Name, Exam Session, Subject Code and Candidate Identification Number.

Take care that you do not crease or fold the answer sheet or make any marks on it other than those asked for in these instructions.

How to answer the questions in this examination

6. Answer ALL the 50 questions in this Examination. All questions carry equal marks.
7. Non-programmable Calculators are allowed.
8. Each question has FOUR suggested answers: A, B, C and D. Decide which answer is appropriate. Find the number of the question on the Answer Sheet and draw a horizontal line across the letter to join the square brackets for the answer you have chosen.

For example, if C is your correct answer, mark C as shown below:

[A] [B] ☒ [C] [D]

9. Mark only one answer for each question. If you mark more than one answer, you will score a zero for that question. If you change your mind about an answer, erase the first mark carefully, then mark your new answer.
10. Avoid spending too much time on any one question. If you find a question difficult, move on to the next question. You can come back to this question later.
11. Do all your rough work in this booklet using the blank spaces in the question booklet.
12. At the end of the examination, the invigilator shall collect the answer sheet first and then the question booklet. DO NOT ATTEMPT TO LEAVE THE EXAMINATION HALL WITH IT.

1. Losses of public corporations are borne by:
 - A Partners.
 - B Shareholders.
 - C Tax payers.
 - D Board of directors.

2. An external source of finance to a partnership business is:
 - A Past savings.
 - B Plough back
 - C Provision for taxes
 - D Issue of shares

3. An undercharged invoice is corrected using:
 - A Credit note.
 - B Delivery note.
 - C Debit note.
 - D Consignment note.

4. The following are services performed by a wholesaler to manufacturers EXCEPT:
 - A Prompt payments.
 - B Buying in bulk.
 - C Selling in small quantities.
 - D Advertising goods.

5. A retail firm with many shop locations under one management is:
 - A Department stores.
 - B Chain stores.
 - C Supermarkets.
 - D Hyper markets.

6. Those ships also known as 'taxi' of the sea are:
 - A Coastal liners.
 - B Tramps.
 - C Passenger liners.
 - D Tankers.

7. Central banking in Cameroon is carried out by:
 - A BEAC.
 - B BICEC.
 - C SGBC.
 - D COBAC.

8. Advertising made jointly by manufacturers is known as:
 - A Persuasive.
 - B Informative.
 - C Generic.
 - D Competitive.

9. The following are consumers' rights EXCEPT the right to be:
 - A Informed.
 - B Educated.
 - C Healthy.
 - D Represented.

10. After compensation for a loss, the right to scrap value belongs to:
 - A Insured.
 - B Third party.
 - C Insurer.
 - D Policy holder.

11. The document used when the seller doubts the credit worthiness of a buyer is:
 - A Credit note.
 - B Invoice.
 - C Debit note.
 - D Pro forma invoice.

12. The following are used for an insurance policy to be established EXCEPT:
 - A Proposal form.
 - B Actuary.
 - C Premium.
 - D Assessor.

13. The Sales of Goods Act states that:
 - A Selling goods below right weight is illegal.
 - B Goods must be of merchantable quality.
 - C Inaccurate description is illegal.
 - D Cash price must be shown clearly.

14. Given that current assets are 700,000 CFAP and current liabilities are 500,000 CFAP. Working capital is:
 - A 700,000 CFAP.
 - B 1,200,000 CFAP.
 - C 500,000 CFAP.
 - D 200,000 CFAP.

15. In a hire purchase transaction, the buyer owns the goods after payment of:
 - A First installment.
 - B Last installment.
 - C Half the purchase price.
 - D One-third of the purchase price.

16. Carriage forward as a term of payments means:
 - A Price of goods includes cost of transport.
 - B Payments are carried forward.
 - C Buyer is responsible for cost of transport.
 - D Seller is responsible for cost of transport.

17. The last person in the chain of distribution is:
 A Consumer.
 B Wholesaler.
 C Retailer.
 D Sales agent.
-
18. Customs duties are:
 A Excise duties.
 B Import duties.
 C Customary duties.
 D Export duties.
-
19. Rate of turnover can be calculated as:
 A Average stock x turnover.
 B Cost of goods sold ÷ average stock.
 C Turnover ÷ cost of goods sold.
 D Gross profits ÷ Net profits
-
20. An example of an insurable risk is:
 A Gambling.
 B Change in tastes and fashion.
 C Speculation.
 D Burglary.
-
21. An account that earns interest is;
 A Sight deposit account.
 B Current account.
 C Deposit account.
 D Loan account.
-
22. The process of change of form of goods is by:
 A Industry.
 B Commerce.
 C Manufacturing.
 D Direct services.
-
23. A business unit is a corporate body when it:
 A Possess articles of association.
 B Can sell shares to the public.
 C Is issued a certificate of trading.
 D Possess a certificate of incorporation.
-
24. The exchange of goods between Cameroon and the US is:
 A Direct trade.
 B Multilateral trade.
 C Specific trade.
 D Bilateral trade.
-
25. Given that the cost price of goods is 200,000 CFAF and selling price is 250,000 CFAF, the margin is:
 A 25%.
 B 30%.
 C 20%.
 D 80%.
-
26. The transport mode that serves other modes is:
 A Sea.
 B Road.
 C Air.
 D Rail.
-
27. The document that shows details of money deposited in a bank is:
 A Bank statement.
 B Standing order form.
 C Pay-in slip.
 D Cheque.
-
28. Who pays Free Post services?
 A Buyer.
 B Customer.
 C Receiver.
 D Seller.
-
29. Which of the groups below are all primary activities?
 A Fishing, Commerce and Farming.
 B Farming, Fishing and quarrying.
 C Farming, production and direct services.
 D Mining, farming and selling.
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30. The reward to a man-made factor is:
 A Wages.
 B Profits.
 C Interest.
 D Rents.
-
31. The document showing the internal regulations of a company is:
 A Articles of Association.
 B Prospectus.
 C Certificate of trading.
 D Memorandum of Association.
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32. Impulse buying means:
 A Buying cheap goods.
 B Buying loss leaders.
 C Unplanned buying.
 D Taking time to buy.
-
33. Which of the following is NOT a feature of a department store?
 A Sells loss leaders.
 B Accept unwanted goods.
 C Offer free parking to customers.
 D Offer snacks services.
-
34. Which of these is NOT a branch of production?
 A Trade.
 B Industry.
 C Direct services
 D Commerce.
-

Turn Over

35. Two lines drawn on the face of a cheque means that payments:
 A Is guaranteed when endorsed.
 B Can be made at a specific branch.
 C Is made only into an account.
 D Is made over the counter.
36. A document that records the inventory of a shop is:
 A Statement of account.
 B Bin card.
 C Invoice.
 D Purchase requisition.
37. An order sent to an agent abroad to buy from any manufacturer is known as:
 A Closed indent.
 B Indent.
 C General indent.
 D Open indent.
38. A retail organisation that sell goods through the post office using catalogues is:
 A Supermarket.
 B Hypermarket.
 C Mail order firm.
 D Multiple shops.
39. A machine used to stamp pondage on mails is:
 A Fax machine.
 B Telex machine.
 C Franking machine.
 D Telefax machine.
40. The document which shows evidence of contract to transport goods by sea is:
 A Bill of exchange.
 B Bill of lading.
 C Way bill.
 D Consignment note.
41. A marine insurance policy that covers vessels and their equipment is:
 A Hull.
 B Cargo.
 C Freight.
 D Ship-owners liability.
42. The following are trade restrictions EXCEPT:
 A Embargoes.
 B Export subsidies.
 C Quotas.
 D Exchange rate.
43. A document sent to a shipping agent by the exporter containing instructions for the transportation of goods is:
 A Manifest.
 B Delivery note.
 C Consignment note.
 D Shipping note.
44. In a cheque transaction, the bank is:
 A Payee.
 B Drawer.
 C Creditor.
 D Drawee.
45. Given that visible balance is 800 million CFAF and invisible balance is 200 million CFAF, then current account balance is:
 A 1,600 million CFAF.
 B 1,000 million CFAF.
 C 600 million CFAF.
 D 400 million CFAF.
46. Which of the following is a form of loan to a company?
 A Debentures.
 B Ordinary shares.
 C Cumulative preference shares.
 D Preference shares.
47. The difference between an overdraft and a loan is that an overdraft:
 A Does not yield interest.
 B Is granted to savings account holders.
 C Yields interest.
 D Is granted to current account holders.
48. Turnover in a business is the same as:
 A Gross profits less Net profits.
 B Total net sales.
 C Turnover less cost of goods sold.
 D Cost of goods sold less average stock.
49. Total assets less current liabilities is:
 A Working capital.
 B Capital employed.
 C Capital owned.
 D Circulating capital.
50. Which of the following is an advantage of large-scale retailing?
 A Decline in cost of personnel.
 B High overhead costs.
 C High pilfering.
 D Low customer satisfaction.

STOP

GO BACK AND CHECK YOUR WORK